

AGENDA

THIS DOCUMENT IS FOR INFORMATIONAL PURPOSES ONLY. FOR OFFICIAL DOCUMENTS, PLEASE CONTACT THE TOWN CLERK'S OFFICE

GLASTONBURY BOARD OF FINANCE - REGULAR MEETING

Wednesday, May 15, 2024 – 4:00PM

Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers

With an option for Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine (Chairman), Jared Soper (Vice Chairman), Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call
2. Communication: Minutes of April 17, 2024 Regular Meeting
3. Discussion and possible action: The Board of Finance moves to change the interest rate assumption for the OPEB Plan from 6.50% that was originally presented by Milliman in the July 1, 2023 OPEB valuation to 6.25% as reflected in the Milliman OPEB Valuation Highlights dated April 19, 2024.
4. Communication:
 - a. Pension Report - March 2024
 - b. Flash Report – April 2024 (if available)
5. Communication: OPEB Investment Policy and Memo for follow up discussion in June
6. Communication: Month End Investments – March 2024
7. Discussion and possible action on updating the Investment Policy – Short-Term Versus Long-Term Portfolio
 - a. Increase longer-term investment amount from 5% to 8%
8. Communication: Financial Summary (Expenditures) for 10 months – April 2024
9. Communication: Special Revenue Funds Q3-2023 Reports
 - a. Sewer Operating and Sewer Sinking Funds
 - b. Recreation Activities and Police Private Duty Funds
10. Communication: Capital Projects – April 2024
11. Communication: Capital Projects - Follow-up questions from board members
12. Communication: Self Insurance Reserve Fund – April 2024
13. Communication: Transfers Approved by Town Manager Since Last Meeting - None
14. **Action:** Transfers over \$5,000
 - a. \$91,967 Capital Projects – ARPA Senior Center Facilities Improvements
 - b. \$47,000 Insurance Employee Related Insurance
15. **Action:** Recommend the transfer of certain uncollected taxes to the Suspense Tax Book
16. Board of Finance Committee Reports, comments and remarks (no action to be taken)
17. Adjournment

THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us06web.zoom.us/j/81924244802?pwd=yY7ZlBvfoxmMkfdFBzl2-FXdeNsUhw.nDslhRDEC0C4CsD->

Passcode: 935480

Closed Captioning - For those who would like to utilize the closed captioning option through Zoom, you may do so by clicking on the "Show Captions" icon located at the bottom of the screen. To disable this function, please click the icon at the bottom of the screen titled "Hide Captions".

Join by Phone:

Dial: +1 646 558 8656

Webinar ID: 819 2424 4802

Passcode: 935480

Public Comment - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*