

AGENDA

THIS DOCUMENT IS FOR INFORMATIONAL PURPOSES ONLY. FOR OFFICIAL DOCUMENTS, PLEASE CONTACT THE TOWN CLERK'S OFFICE

GLASTONBURY BOARD OF FINANCE - REGULAR MEETING

Wednesday, March 20, 2024 – 4:00PM

Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers

With an option for Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call
2. Communication:
 - a. Minutes of February 14, 2024 – CIP & Unfinished Budget Related Items Special Meeting
 - b. Minutes of February 21, 2024 – BOF Regular Meeting
 - c. Minutes of February 23, 2024 – BOF Recommends Budget to Town Council Special Meeting
3. Communication:
 - a. Fiducient Report - February 2024 (Chris Kachmar, Fiducient Advisors)
 - b. Pension Report - January 2024
4. Communication: Month End Investments – January 2024
5. Communication: Financial Summary (Expenditures) for 8 months – February 2024
6. Communication: Capital Projects – February 2024
7. Communication: Self Insurance Reserve Fund – February 2024
8. Communication: Transfers Approved by Town Manager Since Last Meeting
 - a. \$1,900 Assessor – Just Appraised software implementation
 - b. \$3,600 Sewer Operating– Increase two blanket POs for Polymer and lab filters
 - c. \$2,500 Revenue Collection – Purchase new currency counter/discriminator
9. **Action:** Transfers over \$5,000
 - a. Discussion on need to increase the appropriation of the Main Street Reconstruction project so it aligns with the grant funds with possible action on:
 - o Motion to approve and recommend to the Town Council a \$1,313,532 transfer from the Capital Reserve Fund Balance to the capital project “Main Street Reconstruction” to align with the total LOTCIP grant funding received.
10. Communication: Audit Review Meeting (review of March 4, 2024 meeting)
11. Communication: Bank Collateralization Reports
12. Communication: Reminder – Must establish mill rate within 3 business days after Council adopts budget
13. Board of Finance Committee Reports, comments and remarks (no action to be taken)
14. Adjournment

THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us06web.zoom.us/j/81924244802?pwd=yY7ZlBvfoxmMkfdFBzl2-FXdeNsUhw.nDslhRDEC0C4CsD->

Passcode: 935480

Closed Captioning - For those who would like to utilize the closed captioning option through Zoom, you may do so by clicking on the “Show Captions” icon located at the bottom of the screen. To disable this function, please click the icon at the bottom of the screen titled “Hide Captions”.

Join by Phone:

Dial: +1 646 558 8656

Webinar ID: 819 2424 4802

Passcode: 935480

Public Comment - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*