

AGENDA

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GLASTONBURY BOARD OF FINANCE - REGULAR MEETING

Wednesday, February 21, 2024 – 4:00PM

Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers

With an option for Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call
2. Communication:
 - a. Minutes of January 18, 2024 – BOF Regular Meeting
 - b. Minutes of February 6, 2024 – BOF Town Operating Budget Special Meeting & Public Hearing
 - c. Minutes of February 7, 2024 – BOF Board of Education Budget Special Meeting
3. Communication: Pension Report (December 2023) and Flash Report (January 2024)
4. Communication: Month End Investments – December 2023
5. Communication: Financial Summary (Expenditures) for 7 months – January 2024
6. Communication: Capital Projects – January 2024
7. Communication: Self Insurance Reserve Fund – January 2024
8. Board of Finance Committee Reports, comments and remarks (no action to be taken)

The balance of the meeting will include Budgetary Topics:

9. **Discussion and Possible Action:** The Board of Finance moves to change the Amortization Growth Rate for the Pension Plan from 0.00% that was originally presented and accepted within the changes from the Milliman Experience Study to _____ % with all other changes from the Milliman Experience Study withstanding.
10. Possible Action: The Board of Finance pursuant to Section 605 of the Town Charter submits to the Glastonbury Town Council the following proposals:
 - a. **Action:** Propose to Town Council FY24/25 Town Operating Budget
 - b. **Action:** Propose to Town Council FY24/25 Education Budget
 - c. **Action:** Propose to Town Council FY24/25 Debt & Transfers Budget
 - d. **Action:** Propose to Town Council FY24/25 General Fund Revenues & Transfers Budget
 - e. **Action:** Propose to Town Council FY24/25 Capital Improvement Program Budget, including Capital Reserve Fund, American Rescue Plan Act Fund, Sewer Sinking Fund, and Town Aid Road
 - f. **Action:** Propose to Town Council FY24/25 Sewer Operating Fund Budget (Special Revenue Fund)
11. Adjournment

THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us06web.zoom.us/j/81924244802?pwd=yY7ZlBvfoxmMkfdFBzl2-FXdeNsUhw.nDslhRDEC0C4CsD->

Passcode: 935480

Closed Captioning - For those who would like to utilize the closed captioning option through Zoom, you may do so by clicking on the "Show Captions" icon located at the bottom of the screen. To disable this function, please click the icon at the bottom of the screen titled "Hide Captions".

Join by Phone:

Dial: +1 646 558 8656

Webinar ID: 819 2424 4802

Passcode: 935480

Public Comment - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*