

**GLASTONBURY TOWN COUNCIL
SPECIAL MEETING MINUTES
THURSDAY, NOVEMBER 2, 2023**

The Glastonbury Town Council with Town Manager, Jonathan Luiz, in attendance, held a Special Meeting at 7:00 p.m. in the Council Chambers of Town Hall at 2155 Main Street, with the option for Zoom video conferencing. The video was broadcast in real time and via a live video stream.

1. Roll Call.

Council Members

Mr. Thomas P. Gullotta, Chairman
Mr. Lawrence Niland, Vice Chairman
Ms. Deborah A. Carroll
Mr. Kurt P. Cavanaugh {excused}
Mr. John Cavanna
Ms. Mary LaChance
Mr. Jacob McChesney
Mr. Whit Osgood {participated via Zoom video conferencing}
Ms. Jennifer Wang

a. Pledge of Allegiance. *Led by Mr. Gullotta*

2. Public Communication and Petitions pertaining to the Call. *None*

3. Special Business as contained in the Call.

a. Public Hearing and Action on Public Hearing concerning the proposed appropriation and transfer from the Unassigned Fund Balance.

Motion by: Ms. Carroll

Seconded by: Mr. Cavanna

BE IT RESOLVED, that the Glastonbury Town Council hereby approves the following appropriation and transfer from the General Fund-Unassigned Fund Balance: \$600,000 to Capital Reserve Fund, \$910,000 to pay off the 2012 bond that matures in May of 2025, and \$1,240,000 to Pension, for a total of \$2,750,000 from the General Fund-Unassigned Fund Balance, as described in a report by the Town Manager dated October 31, 2023 and as recommended by the Board of Finance.

Disc: Mr. Luiz noted that the BOF unanimously approved this transfer and appropriation and explained that prior to the Council's approval, the matter needs to go to a public hearing. Mr. Osgood asked about the penalty for paying off debt early. Ms. Rowley stated that there is no pre-payment penalty, but that there is a \$10,000-\$15,000 cost for their advisors and legal fees for their bond attorney to pay off the bond.

With no comments from the public, Mr. Gullotta closed the public hearing. There were no further questions or comments from the Council.

Result: Motion passed unanimously {8-0-0}.

4. Adjournment.

Motion by: Ms. Carroll

Seconded by: Mr. Cavanna

BE IT RESOLVED, that the Glastonbury Town Council hereby adjourns the Town Council meeting of November 2, 2023 at 7:04 p.m.

Result: Motion passed unanimously {8-0-0}.

Respectfully submitted,

Lilly Torosyan

**Lilly Torosyan
Recording Clerk**

**Thomas Gullotta
Chairman**