

AMENDED AGENDA

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GLASTONBURY BOARD OF FINANCE - REGULAR MEETING

Wednesday, July 19, 2023 – 4:00PM

Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers

With an option for Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call.
2. Communication: Minutes of June 21, 2023 Regular Meeting
3. Communication and Discussion with Matt Spoerndle, Phoenix Advisors, regarding bond rating factors
4. Communication:
 - a. Pension Report - May 2023
 - b. Flash Report - June 2023 (Chris Kachmar, Fiducient Advisors) – *to be provided to BOF members upon receipt from Mr. Kachmar*
5. **Action:** Approval of Investment Policy Statement
6. Communication: Month End Investments – May 2023
7. Communication: Financial Summary (Expenditures) for 12 months - June 2023
8. Communication: Special Revenue Funds Q2-2023 Reports
 - a. Sewer Operating and Sewer Sinking Funds
 - b. Recreation Activities and Police Private Duty Funds
9. Communication: Capital Projects – June 2023
10. Communication: Self Insurance Reserve Fund – June 2023
11. Communication: Elderly Homeowners Tax Credit Update
12. Recommendation: Creation of Special Revenue Fund for Nye Road
13. Communication: Transfers Approved by Town Manager Since Last Meeting
 - a. \$800 Rec Activity Fund – Program Supplies
 - b. \$4,000 Sewer Operating – Four security cameras
 - c. \$550 Health – Office Chair
14. **Action:** Transfers over \$5,000
 - a. \$8,240 Library – Printing/Reproduction
15. Discussion on Unassigned Fund Balance History
16. Discussion on Naubuc School Project Finances (requested by James Zeller)
17. Board of Finance Committee Reports, comments and remarks (no action to be taken)
18. **Executive Session:**
 - a. **Strategy with respect to collective bargaining**
19. Adjournment

THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us02web.zoom.us/j/89921090369?pwd=dnZ1aINFVVc4amRwc3IPMUhoN3YwUT09>

Passcode: 405868

Join by Phone:

Dial: +1 309 205 3325 **or** +1 312 626 6799

Webinar ID: 899 2109 0369

Passcode: 405868

Public Comment - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*