

## AGENDA

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### **GLASTONBURY BOARD OF FINANCE - REGULAR MEETING**

**Wednesday, June 21, 2023 – 4:00PM**

**Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers**

**With an option for Zoom Video Conferencing (details on page 2)**

**Board Members:** Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call.
2. Communication: Minutes of May 17, 2023 Regular Meeting
3. Communication and Discussion with Chris Kachmar of Fiducient, and possible action on:
  - a. Updates to Investment Policy Statement
  - b. Proposed New Hire Plan reallocation
4. Communication:
  - a. Pension Report - April 2023
  - b. Flash Report - May 2023 (Chris Kachmar, Fiducient Advisors)
5. Communication: Month End Investments – April 2023
6. Communication: Financial Summary (Expenditures) for 10 months - May 2023
7. Communication: Capital Projects – May 2023
8. Communication: Self Insurance Reserve Fund – May 2023
9. Communication: Transfers Approved by Town Manager Since Last Meeting
  - a. \$2,100 Town Clerk – Cost of Annual Microfilm Storage Through June 2023
  - b. \$1,800 Sewer Operating – Additional tote of Poly for day to day plant operations
10. Action: Transfers over \$5,000
  - a. \$18,000 Senior – Additional cost needed to cover relocation fees charged to programming account
11. Communication: Transfer to Education for supplemental funding [SS10-222a]
12. **Action:** Approval of Financial Institutions
13. Communication: Bank Collateralization Report
14. Communication: Update on status of Rose Berry Farm
15. Communication: Estimated Year End Results- Suggestions of possible transfers of General Fund expenditure savings at year end
16. Communication: Discussion on Fund Balance information needed to prepare for possible Unassigned Fund Balance Recommendations
17. Communication: Bond Sale Results
18. Board of Finance Committee Reports, comments and remarks (no action to be taken)
19. Adjournment

**THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.**

**Join the Meeting** - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

**Join by Zoom Meeting link:**

<https://us02web.zoom.us/j/89921090369?pwd=dnZ1aINFVVc4amRwc3IPMUhoN3YwUT09>

**Passcode:** 405868

**Join by Phone:**

**Dial:** +1 309 205 3325 **or** +1 312 626 6799

**Webinar ID:** 899 2109 0369

**Passcode:** 405868

**Public Comment** - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

[www.glastonbury-ct.gov/publiccomment](http://www.glastonbury-ct.gov/publiccomment)

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

**Watch the Meeting** - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.\*

*\*The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*