

AGENDA

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GLASTONBURY BOARD OF FINANCE - REGULAR MEETING

Wednesday, May 17, 2023 – 4:00PM

Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers

With an option for Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call.
2. Communication: Minutes of April 19, 2023 Regular Meeting
3. Discussion with Chris Kachmar of Fiducient Advisors, and possible action on:
 - a. Allocation of FY 2024 Town Pension Contribution of \$10.35 million
 - b. Asset allocation alternatives to Hybrid Pension Plan
4. Communication:
 - a. Pension Report - March 2023
 - b. Flash Report - April 2023 (Chris Kachmar, Fiducient Advisors)
5. Communication: Month End Investments – March 2023
6. Communication: Financial Summary (Expenditures) for 10 months - April 2023
7. Communication: Capital Projects – April 2023
8. Communication: Self Insurance Reserve Fund – April 2023
9. Communication: Transfers Approved by Town Manager Since Last Meeting
 - a. \$2,000 Town Manager – Mitigation for 131 Griswold Street
 - b. \$235 Community Development – FoxIt License for Director
 - c. \$5,000 Riverfront Park – Dock Installation
 - d. \$1,900 Police – Development Course for Command Officer
 - e. \$1,500 CIP - Open Space Woodland Management Plan Project
 - f. \$235 Community Development – FoxIt License for Town Planner
 - g. \$1,000 Community Development – Office Supplies Increase
 - h. \$3,000 IT – Cabling Services for remainder of fiscal year
 - i. \$1,410 Parks & Rec – Inflation costs for upgrade to Ford F-350
10. **Action:** Transfers over \$5,000
 - a. \$80,000 – CIP Gideon Welles Boiler Project
 - b. \$11,000 – CIP Welles Turner Library Renovation Project
 - c. \$36,613 IT – Equipment purchases that were eliminated in Proposed FY 2024 budget
11. **Action:** Recommend the transfer of certain uncollected taxes to the Suspense Tax Book
12. Board of Finance Committee Reports, comments and remarks (no action to be taken)
13. Adjournment

THIS BOARD OF FINANCE REGULAR MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us02web.zoom.us/j/89921090369?pwd=dnZ1a1NFVFc4amRwc3lPMUhoN3YwUT09>

Passcode: 405868

Join by Phone:

Dial: +1 309 205 3325 **or** +1 312 626 6799

Webinar ID: 899 2109 0369

Passcode: 405868

Public Comment - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*