

## AGENDA

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### **GLASTONBURY BOARD OF FINANCE - SPECIAL MEETING**

**Tuesday, February 21, 2023 – 3:30PM**

**Town Hall, 2155 Main Street, Glastonbury, CT – Council Chambers**

**With an option for Zoom Video Conferencing (details on page 2)**

**Board Members:** Constantine Constantine; Chairman, Jared Soper; Vice Chairman, Kevin Graff, Susan Karp, Robert Lynn, and James Zeller

1. Public Comment Session: Comments pertaining to the call.
2. Communication:
  - a. Minutes of January 19, 2023 – BOF Regular Meeting
  - b. Minutes of February 8, 2023 – Town Operating Budget Special Meeting & Public Hearing
3. Communication: Pension Report – December 2022 and Flash Report (January 2023)
4. Communication: Month End Investments – December 2022
5. Communication: Financial Summary (Revenues & Expenditures) for 5 months - January 2023
6. Communication: Capital Projects – January 2023
7. Communication: Self Insurance Reserve Fund – January 2023
8. Communication: Transfers Approved by Town Manager Since Last Meeting
  - a. \$1,500 Property Assessment - Vision & Quality Data cost increase
  - b. \$1,000 Financial Administration - Laptop purchase for Purchasing Agent
9. **Action:** Transfers over \$5,000
  - a. \$140,000 Debt Service Transfer for principal payment on March 2022 bond issuance of \$2.375M
10. Communication: Audit Review Meeting (review of February 15, 2023 meeting)
11. Board of Finance Committee Reports, comments and remarks (no action to be taken)

**The balance of the meeting will include Budgetary Topics:**

12. Possible Action: The Board of Finance pursuant to Section 605 of the Town Charter submits to the Glastonbury Town Council the following proposals:
  - a. Action: Propose to Town Council FY23/24 Town Operating Budget
  - b. Action: Propose to Town Council FY23/24 Education Budget
  - c. Action: Propose to Town Council FY23/24 Debt & Transfers Budget
  - d. Action: Propose to Town Council FY23/24 General Fund Revenues & Transfers Budget
  - e. Action: Propose to Town Council FY23/24 Capital Improvement Program Budget, including Capital Reserve Fund and Town Aid Road
  - f. Action: Propose to Town Council FY23/24 Sewer Operating Fund Budget (Special Revenue Fund)
13. Adjournment

**THIS BOARD OF FINANCE SPECIAL MEETING WILL BE CONDUCTED IN PERSON IN COUNCIL CHAMBERS OF TOWN HALL AT 2155 MAIN STREET, GLASTONBURY, WITH AN OPTION FOR ATTENDANCE THROUGH ZOOM VIDEO CONFERENCING.**

**Join the Meeting** - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

**Join by Zoom Meeting link:**

<https://us02web.zoom.us/j/86409745826?pwd=NExMRjZCSnpmWUlyZUdiVUVqRjRUdz09>

**Passcode:** 329282

**Join by Phone:**

**Dial:** +1 646 558 8656 **or** +1 646 931 3860

**Webinar ID:** 864 0974 5826

**Passcode:** 329282

**Public Comment** - May be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

[www.glastonbury-ct.gov/publiccomment](http://www.glastonbury-ct.gov/publiccomment)

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

**Watch the Meeting** - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.\*

*\*The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*