

**GLASTONBURY INSURANCE ADVISORY COMMITTEE
SPECIAL MEETING MINUTES
TUESDAY, APRIL 6, 2021**

The Glastonbury Insurance Advisory Committee held a Special Meeting on Tuesday, April 6, 2021 at 5:30 p.m. via Zoom Video Conference.

Committee members present: Christopher Griffin (Chairman), Benjamin Kehl (Vice Chairman), Stephen Ludwig, David Hoopes (excused), Luther Weeks, Sridhar Kadaba and Phil Markuszka.

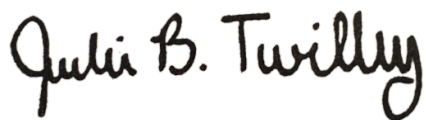
Others present for the meeting were Julie Twilley, Director of Finance and Administrative Services and Insurance Agent of Record Scott Sundberg from H.D. Segur.

The meeting was called to order at 5:30 p.m. by Chairman Griffin.

1. Public Comment Session. No one from the public was on the conference call to speak.
2. Communication: Minutes of 6/25/2020 meeting were approved as presented.
3. Communication: Schedule of Insurance
 - a. Mr. Sundberg provided the updated Schedule of Insurance and commented that a transition was made from CIRMA to Travelers last year. Mr. Sundberg mentioned that while there is a learning curve in terms of claims reporting when making such a large transition, the reporting capabilities offered by Travelers is a big advantage. Mr. Sundberg stated that the Town has a \$50m limit on excess liability and is well protected, from a limits perspective, in comparison to other municipalities. He mentioned that the Town also purchased additional limits for cyber liability coverage last year.
 - b. Additional conversation ensued including:
 - i. Mr. Kadaba asked if Cyber Liability covers Town and BOE. Mr. Sundberg responded yes, it covers both Town and BOE.
 - ii. Mr. Ludwig asked if CIRMA is still handling some of the open older claims and if so, how is their claim handling. Mr. Sundberg said there have been no issues with CIRMA's claim handling.
 - iii. Mr. Kadaba asked if the Town is fully insured or self-insured. Mr. Sundberg stated fully insured for most policies. Ms. Twilley mentioned that the Town is self-insured for health insurance.
 - iv. Mr. Griffin asked how Travelers has done at increasing their share of the market for public sector. Mr. Sundberg said they are substantially growing the platform and they are the biggest in the industry.
 - v. Mr. Markuszka asked for some detail on what claims have been made. Mr. Sundberg stated that losses are kept confidential, especially as related to Workers Compensation claims.
4. Communication: Claim Experience
 - a. Mr. Sundberg reviewed the Claim Experience, noting that since the last Insurance Advisory Committee meeting, there was no significant activity. He stated one of the large claims noted on the report is a slip and fall liability claim.

5. Communication: General Market Update (including Police Accountability Act and Cyber Liability Coverage)
 - a. Mr. Sundberg stated that globally, within the commercial marketplace, some are expecting double digit premium increases. He went on to explain that there is a capacity issue for Property, because AIG has restricted their reinsurance business, which is putting upward pressure on Property pricing.
 - b. Mr. Sundberg discussed how the Police Accountability Act has/will lead to changes, both from a training perspective of Police Officers, and from an insurance perspective as it will allow cases that may have previously been dismissed due to qualified immunity to proceed in the courts.
 - c. Mr. Sundberg mentioned that many insurers are not willing to insure high limits and that cyber coverage is also running a temperature.
 - d. Mr. Sundberg stated that the Town has a rate guarantee of a maximum increase in liability of 4% with Travelers and that the Town's good loss history helps pricing.
 - e. Mr. Sundberg responded to a few questions regarding COVID and stated that the current policies do not have exclusions for COVID.
 - f. Regarding the renewal, Mr. Sundberg stated that he does not advocate for quoting the business every year and instead, advises clients for a 3 – 5 year commitment. He stressed the importance of partnering with the carrier and investing in safety and loss control.
6. Communication: Health self-insurance fund
 - a. Ms. Twilley reviewed the report for the health self-insurance fund, noting that it currently has a robust reserve, some of which may be caused by people delaying care due to COVID. She went on to say that this will be monitored closely in the coming months, as the reserve may decline if/as people seek care for treatment they may have put off due to COVID.
7. Adjournment
 - a. With no further business to review, the meeting adjourned at 6:12 p.m.

Respectfully submitted,



Julie Twilley
Director of Finance and Administrative Services