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**GLASTONBURY BOARD OF FINANCE – NOTICE OF SPECIAL MEETING**

**Thursday, March 25, 2021, 12:00 PM**

**Held through Zoom Video Conferencing (details on page 2)**

**Board members:** Constantine Constantine; Chairman, Jennifer Sanford; Vice Chairman, Walter Cusson, Robert Lynn, James McIntosh, and James Zeller.

- 1. Public Comment Session: Comments pertaining to the call**
- 2. Communication: Adopted Budget**
- 3. Action: Mill Rate Setting**
- 4. Adjournment**

IN ACCORDANCE WITH GOVERNOR LAMONT'S EXECUTIVE ORDER 7B.1 "SUSPENSION OF IN-PERSON OPEN MEETING REQUIREMENTS", GLASTONBURY BOARD OF FINANCE MEETINGS ARE CURRENTLY BEING CONDUCTED THROUGH ZOOM VIDEO CONFERENCING UNTIL FURTHER NOTICE.

**Join the Meeting** - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

**Join by Zoom Meeting link:**

<https://us02web.zoom.us/j/84318930818?pwd=eUITTEZURjNOBXdxS0pvZ0x6VEFUZz09>

**Passcode:** 540609

**Join by Phone:**

**Dial:** +1 312 626 6799 **or** +1 646 558 8656

**Webinar ID:** 843 1893 0818

**Passcode:** 540609

**Public Comment** may be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

[www.glastonbury-ct.gov/publiccomment](http://www.glastonbury-ct.gov/publiccomment)

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

**Watch the Meeting** - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.\*

*\*The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*

**Town Council 2021/2022 Budget Changes**

Description	Annual Town Meeting (ATM)	BOF Adjustment <sup>(A)</sup>	BOF Submitted	Town Council Adjustment	Town Council Approved
Board of Education	\$ 114,067,405	\$ (317,721)	\$ 113,749,684	\$ (200,000)	\$ 113,549,684
General Town Budget	\$ 45,761,196	\$ 323,708	\$ 46,084,904	\$ 15,000	\$ 46,099,904
Debt & Transfer Budget	\$ 13,573,742	\$ -	\$ 13,573,742	\$ (500,000)	\$ 13,073,742
GF Revenues, Transfers & Use of Fund Balance <sup>(A)</sup>	\$ 173,402,343	\$ 5,987	\$ 173,408,330	\$ (685,000)	\$ 172,723,330
Capital Improvement Program	\$ 10,597,517	\$ -	\$ 10,597,517	\$ (1,135,000)	\$ 9,462,517
Capital Reserve Fund	\$ 9,886,300	\$ -	\$ 9,886,300	\$ (1,135,000)	\$ 8,751,300
Town Aid Road	\$ 461,217	\$ -	\$ 461,217	\$ -	\$ 461,217
Sewer Sinking Fund	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ 250,000
Sewer Operating Fund	\$ 3,173,843	\$ 12,817	\$ 3,186,660	\$ -	\$ 3,186,660
Recreation Activities Fund	\$ 1,545,090	\$ -	\$ 1,545,090	\$ -	\$ 1,545,090
Police Private Duty	\$ 484,000	\$ 13,847	\$ 497,847	\$ -	\$ 497,847
Riverfront Park Fund	\$ 311,221	\$ 1,304	\$ 312,525	\$ -	\$ 312,525
Bulky Waste Closure Fund	\$ 160,000	\$ -	\$ 160,000	\$ -	\$ 160,000
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<b>Additional Revenue Sources:</b>					
ECS	\$ -	\$ 302,859	\$ 302,859	\$ -	\$ 302,859
Refuse Disposal Tip Fee Adjustment (MIRA)	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
<b>Total Additional Revenue Sources</b>	<b>\$ -</b>	<b>\$ 302,859</b>	<b>\$ 302,859</b>	<b>\$ 15,000</b>	<b>\$ 317,859</b>

**Notes:**

(A) BOF Adjustment designed to provide for a Pension ROR reduction from 6.5% to 6.25%.

## **MOTION – MARCH 25, 2021 BOARD OF FINANCE SPECIAL MEETING**

The Town Council has adopted the following for the 2021-2022 fiscal year:

- An appropriation of \$46,099,904 for the General Town Budget
- An appropriation of \$113,549,684 for the Education Budget
- An appropriation of \$13,073,742 for the Debt and Transfer Budget
- A \$1,000,000 transfer from the General Fund Unassigned Fund to the Pension Fund
- General Fund Revenues and Transfers in the amount of \$172,723,330
- A Capital Improvement Program in the amount of \$9,462,517 to be funded as follows:
  - \$8,751,300 Capital Reserve Fund
  - \$461,217 Town Aid Road
  - \$250,000 Sewer Sinking Fund

The Glastonbury Town Charter states:

Sec. 608. - Fixing the tax rate.

Within three (3) business days after the council adopts a budget in accordance with the provisions of section 606, and similarly if a new budget is adopted in accordance with the provisions of section 607, but in any event no later than May 29, the board of finance shall fix the rate of taxation for the ensuing fiscal year on the grand list of the previous October 1 at a rate sufficient in its judgment to meet the requirements of the annual town budget.

(11-2-82; 11-7-89)

BE IT RESOLVED, that the Town Council has adopted a 2021/2022 budget for Town, Education, and Debt/Transfers appropriation of \$172,723,330. Pursuant to the Glastonbury Town Charter, the Board of Finance has determined that this budget appropriation will require from taxation \$159,334,302, and therefore, to finance the 2021/2022 adopted budget, the Board of Finance sets a Real Estate, Personal Property and Motor Vehicle mill rate of \_\_\_\_\_ [**37.32**], calculated at a \_\_\_\_\_ [**99.10%**] collection rate.