

**GLASTONBURY INSURANCE ADVISORY COMMITTEE
SPECIAL MEETING MINUTES
THURSDAY, JUNE 25, 2020**

The Glastonbury Insurance Advisory Committee held a Special Meeting on Thursday, June 25, 2020 at 5:30 p.m. via Conference Call.

Committee members present: Christopher Griffin (Chairman), Benjamin Kehl (Vice Chairman), Stephen Ludwig, David Hoopes, Luther Weeks, Sridhar Kadaba and Phil Markuszka.

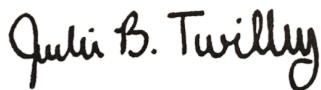
Others present for the meeting were Julie Twilley, Director of Finance and Administrative Services and Insurance Agent of Record Scott Sundberg from H.D. Segur.

The meeting was called to order at 5:35 p.m. by Chairman Griffin.

1. Public Comment Session. No one from the public was on the conference call to speak.
2. Action: Election of Officers
 - a. Motion to nominate Mr. Griffin as Chairman made by Mr. Weeks and seconded by Mr. Kadaba. Motion unanimously approved (7:0).
 - b. Motion to nominate Mr. Kehl as Vice Chairman made by Mr. Hoopes and seconded by Mr. Griffin. Motion unanimously approved (7:0).
3. Communication: Minutes of 6/25/2019 meeting were approved as presented.
4. Communication: Claim Experience
 - a. Mr. Sundberg reviewed the Claim Experience, noting that since the last Insurance Advisory Committee meeting, there was not significant activity. The two large claims noted on the report represent a slip and fall liability claim and a pipe burst property claim. Mr. Sundberg credited this to the focus the Town Manager places on risk control.
5. Communication: HD Segur Renewal Marketing Comparison
 - a. Mr. Sundberg explained that he went to market for the LAP and WC coverages, specifically to CIRMA, Travelers, Trident, Paragon/Arch and MunichRE. Only CIRMA and Travelers responded. The carriers will not entertain splitting the policies. The Travelers quote is \$162k less than the CIRMA quote and is \$199k less than the expiring CIMRA policy. This does not include ancillary policies. The CIRMA quote includes an adjustment for the Member Equity Distribution of ~\$38k. Travelers also offered a cap of 3% on LAP provided a 40% loss ratio or lower.
 - b. Discussion included a comparison of CIRMA and Travelers. Mr. Sundberg explained that while the coverages provided by both carriers are similar, CIRMA is a risk pool that is not protected by the State Guarantee Fund whereas Travelers is an insurance company that is AM Best rated. Most insurance companies such as Travelers follow NCCI, which provided for adjustments to WC risk classes impacted by the pandemic. Furthermore, many insurance companies offered discounts on automobile coverage due to lower risk during the pandemic. However, CIRMA has not offered such consideration.

- c. Further discussion included Mr. Sundberg's and the Town Administrations' comfort level with moving coverage to Travelers. Mr. Sundberg confirmed that this was his recommendation. Ms. Twilley confirmed that the quotes and offerings of each had been reviewed and the Town understands the recommendation.
6. Communication: Cyber Coverage
 - a. Mr. Sundberg explained that CIRMA policy offers a pooled limit of \$10m and that the deductible has increased from \$10k to \$100k, due to an increase in Cyber Liability claims across municipalities (not specifically Glastonbury). The Town has added a \$1m standalone policy with a \$25k deductible. Mr. Sundberg recommends securing another \$3m in coverage for approximately \$15k in premium.
7. Action: Recommendation of FY 2020-2021 Insurance for Liability-Automobile-Property and Worker's Compensation Coverage.
 - a. On Motion by Mr. Hoopes and Seconded by Mr. Kadaba, the Insurance Advisory Committee Moved to recommend to the Town Manager that coverage for FY 2020-2021 for Liability-Automobile-Property and Worker's Compensation be moved to Travelers. The Motion was unanimously approved (7-0).
8. Communication: Health self-insurance fund
 - a. Ms. Twilley reviewed the report for health self-insurance fund. Ms. Twilley discussed that the healthcare consultant went to market for FY 2020-2021 and as a result, a change will be made to consolidate from two carriers (CTCare and Anthem) to one carrier (Anthem), with a phased approach beginning for some on July 1, 2020. During focus groups, this was positively received by most, as Anthem offers broad coverage and the change allows for more favorable rates.
9. Adjournment
 - a. With no further business to review, the meeting adjourned at 6:40 p.m.

Respectfully submitted,



Julie Twilley
Director of Finance and Administrative Services