

## **AGENDA**

*THIS DOCUMENT IS FOR INFORMATIONAL PURPOSES ONLY. FOR OFFICIAL DOCUMENTS, PLEASE CONTACT THE TOWN CLERK'S OFFICE*

### **GLASTONBURY BOARD OF FINANCE MEETING - NOTICE OF SPECIAL MEETING**

**Wednesday, February 17, 2021, 3:00 PM**

**Held through Zoom Video Conferencing (details on page 3)**

**Board Members:** Constantine Constantine; Chairman, Jennifer Sanford; Vice Chairman, Walter Cusson, Robert Lynn, James McIntosh, and James Zeller.

1. Public Comment Session: Comments pertaining to the call.
2. Becky Sielman from Milliman to discuss July 1, 2020 Pension Valuation and other pension related topics.
3. Chris Kachmar from DiMeo Schneider to discuss plan results and Governance calendar (including Asset Allocation).
4. Potential for Presentation and Discussion Concerning Review of Bonding for CIP and Pension Funding Options.
5. Potential for Any Unfinished Business: FY 2021/2022 Budget.
6. Adjournment.

## AGENDA

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### **GLASTONBURY BOARD OF FINANCE - NOTICE OF REGULAR MEETING**

**Wednesday, February 17, 2021, 4:00 PM**

**Held through Zoom Video Conferencing (details on page 3)**

**Board Members:** Constantine Constantine; Chairman, Jennifer Sanford; Vice Chairman, Walter Cusson, Robert Lynn, James McIntosh, and James Zeller.

#### Budgetary Topics:

1. Public Comment Session: Comments pertaining to the call.
2. Possible Communication: Continuation of discussion with Becky Sielman from Milliman
3. Possible Communication: Continuation of discussion with Chris Kachmar from DiMeo Schneider
4. Potential for Presentation and Discussion Concerning Review of Bonding for CIP and Pension Funding Options
5. Communication: Presentation of Grand List Report
6. Communication: Potential for Any Unfinished Business – FY21/22 Budget
7. Possible Action: The Board of Finance pursuant to Section 605 of the Town Charter submits to the Glastonbury Town Council the following proposals:
  - a. Action: Propose to Town Council FY21/22 Town Operating Budget
  - b. Action: Propose to Town Council FY21/22 Education Budget
  - c. Action: Propose to Town Council FY21/22 Debt & Transfers Budget
  - d. Action: Propose to Town Council FY21/22 General Fund Revenues & Transfers Budget
  - e. Action: Propose to Town Council FY21/22 Capital Improvement Program Budget, including Capital Reserve Fund, Town Aid Road and Sewer Sinking Fund
  - f. Action: Propose to Town Council FY21/22 Special Revenue Funds, including:
    - i. Sewer Operating Fund Budget
    - ii. Recreation Activities Fund Budget
    - iii. Police Private Duty Fund Budget
    - iv. Riverfront Park Fund Budget
    - v. Bulky Waste Closure Fund Budget

The balance of the meeting will include discussion of the Board's normal monthly topics, including:

- A. Communication:
  - i. Minutes of January 20, 2021 – Special BOF Meeting
  - ii. Minutes of January 20, 2021 – CIP Workshop
  - iii. Minutes of January 27, 2021 – Annual Town Meeting
  - iv. Minutes of February 1, 2021 – Town Operating & CIP Special Meeting
  - v. Minutes of February 3, 2021 – BOE Budget Special Meeting
  - vi. Minutes of February 8, 2021 – Public Hearing & Propose Budget to Council Special Meeting
- B. Communication: Pension Report – December 2020
- C. Communication: Month End Investments – December 2020
- D. Communication: Financial Summary for 7 months - January 2021
- E. Communication: Capital Projects – January 2021
- F. Communication: Self Insurance Reserve Fund – January 2021
- G. Communication: Transfers Approved by Town Manager Since Last Meeting (None)
- H. Action: Transfers over \$5,000 (None)
- I. Communication: Audit Review Meeting
- J. Board of Finance Committee Reports, comments and remarks (no action to be taken)
- K. Adjournment

IN ACCORDANCE WITH GOVERNOR LAMONT'S EXECUTIVE ORDER 7B.1 "SUSPENSION OF IN-PERSON OPEN MEETING REQUIREMENTS", GLASTONBURY BOARD OF FINANCE MEETINGS ARE CURRENTLY BEING CONDUCTED THROUGH ZOOM VIDEO CONFERENCING UNTIL FURTHER NOTICE.

**Join the Meeting** - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

**Join by Zoom Meeting link:**

<https://us02web.zoom.us/j/81124488733?pwd=N0hqZ21pbjJCSzEvVGhuSTBETGNqUT09>

**Passcode:** 453639

**Join by Phone:**

**Dial:** +1 646 558 8656 or +1 301 715 8592

**Webinar ID:** 811 2448 8733

**Passcode:** 453639

**Public Comment** may be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

[www.glastonbury-ct.gov/publiccomment](http://www.glastonbury-ct.gov/publiccomment)

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

**Watch the Meeting** - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.\*

*\*The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*