

*THIS DOCUMENT IS FOR INFORMATIONAL PURPOSES ONLY. FOR OFFICIAL DOCUMENTS,
PLEASE CONTACT THE TOWN CLERK'S OFFICE*

Amended - GLASTONBURY BOARD OF FINANCE – NOTICE OF SPECIAL MEETING

Monday, February 1, 2021, 3:30 PM

Held through Zoom Video Conferencing (details on page 2)

Board Members: Constantine Constantine; Chairman, Jennifer Sanford; Vice Chairman, Walter Cusson, Robert Lynn, James McIntosh, and James Zeller.

1. **Public Comment Session:** Comments pertaining to the call.
2. **Budget Reviews:**
 - Overview of 2021/2022 Town Manager Recommended Budget
 - Town Department Overviews
 - Town Capital Projects
 - Any Other Remaining Items
3. **Action:** Reschedule Public Hearing from February 3 at 3:30 PM to February 8 at 3:30 PM via Zoom Video Conferencing.
4. **Action:** Transfer for GHS Fieldhouse - \$360,000
5. **Discussion and Possible Action:** Transfer for Automated Building Permitting Software
6. **Communication:** Capital Program – Bonding
7. **Adjournment**

IN ACCORDANCE WITH GOVERNOR LAMONT'S EXECUTIVE ORDER 7B.1 "SUSPENSION OF IN-PERSON OPEN MEETING REQUIREMENTS", GLASTONBURY BOARD OF FINANCE MEETINGS ARE CURRENTLY BEING CONDUCTED THROUGH ZOOM VIDEO CONFERENCING UNTIL FURTHER NOTICE.

Join the Meeting - The public may join the Zoom Video Conference as an Attendee (view and listen function only) as follows:

Join by Zoom Meeting link:

<https://us02web.zoom.us/j/85443726391?pwd=LzlrRTJKNmhtUVFHSFFsdzM2cllpUT09>

Passcode: 659986

Join by Phone:

Dial: +1 646 558 8656 or +1 301 715 8592

Webinar ID: 854 4372 6391

Passcode: 659986

Public Comment may be submitted through a form at the following link no later than 2:00 p.m. one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting. Be sure to select *Board of Finance* in question 4 of the form:

www.glastonbury-ct.gov/publiccomment

There is also the opportunity to give Public Comment as part of the virtual meeting if joining through the Zoom Meeting Link.

Watch the Meeting - This meeting will be broadcast in real-time through Public Access Television on Channel 16, or live streamed on the town website. [Click here to view by live streaming.](#)

If you are unable to join/participate in the meeting at the time it is held, the meeting will be available on the [Video On Demand page of the town website](#) within one week of the meeting date.*

**The Video On Demand page is accessible through any web browser EXCLUDING Internet Explorer. Please use Chrome, Edge, Firefox, Safari or any other web browser excluding IE to access meeting video content.*

**TOWN OF GLASTONBURY
TRANSFER OF FUNDS**

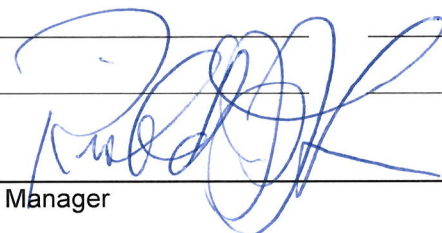
FUND	Capital Reserve Funds
SOURCE OF FUNDS	Capital Reserve – Unassigned Fund Balance
ACTION REQUIRED	Town Manager, Board of Finance, Town Council

REASON FOR TRANSFER

The competitive bid process is complete with an additional \$360,000 required to supplement available funding for the project. This includes building construction, hazardous material abatement, construction administration and contingency. This appropriation is proposed per the July 1, 2021 Capital Program, however, award of contract and construction schedule supports a mid-year appropriation. Subject to approval, this project will be removed from the list to be funded July 1st with no net change in the projects and funding proposed per the Capital Improvement Program.

TRANSFER FROM	ACCOUNT CODE	AMOUNT
Capital Reserve – Unassigned Fund Balance	50100-09241	\$360,000.00

TRANSFER TO	ACCOUNT CODE	AMOUNT
Capital Projects – GHS Fieldhouse	31009-55847	\$360,000.00

Date	
Date	Town Manager
Date	Board of Finance
Date	Town Council

1-27-2021

MEMORANDUM

To: Board of Finance
From: Richard J. Johnson, Town Manager
Date: January 29, 2021
Re: **Capital Program – Bonding**

At the January 26th Council meeting, Council Member Cavanaugh asked that the following questions be referred to the Board of Finance.

1. Is bonding of capital projects recommended?
2. Should a bond be issued to reimburse the Capital Reserve Fund for the cost of the GHS locker/restroom project?
3. Comment on the concept of enacting an ordinance similar to the Reserve for Land Acquisition and Preservation whereby a bond issue is authorized for capital projects with specific projects and actions subject to a 2/3 vote of the Council with public hearing. Basically, the voter authorization for \$10M, \$12M, \$15M to be issued for specific projects with Council approval.

I will be prepared to discuss each matter at the Board's February 1st or 3rd budget meetings.

RJJ/sal