

**FINANCIAL ADMINISTRATION
MEMORANDUM**

To: Michelle Krampitz, Town Clerk
From: Julie Twilley, Director of Finance & Administrative Services
Date: June 22, 2020
Re: Board of Finance
Special Meeting – Agenda* - **Amended**

*This is to advise you there will be a special meeting of the Board of Finance on Wednesday, June 24, 2020, at 10:00 a.m. **In the event there is not a quorum, there will be a Pension Sub Committee Meeting of the Board of Finance.**

In person attendance is not available. Options are:

Via Virtual Meeting link:

<https://us02web.zoom.us/j/83357318321?pwd=dmR0cXNoTEExJlYldFTVVVWVWtINGlOdz09>

Password: 540845

Via Telephone:

Dial (for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 646 558 8656

Webinar ID: 833 5731 8321

Password: 540845

The purpose of this meeting is to discuss topics pertaining to the Pension plans including, but not limited to the current pension portfolios, current investment practices, asset allocations, manager attribution, plan performance and market analysis. Action on recommendations for investment managers, asset allocation, rebalancing and related matters is anticipated. A representative from FIA will attend the meeting and time will be provided to discuss board member questions.

1. Public Comment Session Pertaining to the Call **(details on page 2)**
2. Discussion: Presentation provided by Fiduciary Investment Advisors (FIA)
3. Action: Remove current investment manager(s) and replace with other manager(s).
4. Action: Adjust asset allocation / portfolio construction.
5. Adjournment

cc: Richard Johnson

IN ACCORDANCE WITH GOVERNOR LAMONT'S EXECUTIVE ORDER 7B.1 "SUSPENSION OF IN-PERSON OPEN MEETING REQUIREMENTS", THE SPECIAL BOARD OF FINANCE MEETING OF WEDNESDAY, JUNE 24, 2020 WILL BE CONDUCTED THROUGH ZOOM VIDEO CONFERENCING.

Public Comment

Residents wishing to contribute public comment in ADVANCE of the meeting, please visit www.glastonbury-ct.gov/publiccomment and submit your comments through the electronic form on the town website. Be sure to select *Board of Finance* in question 4 of the form. **Please note, you must complete and submit the form by no later than 2:00 pm one business day BEFORE the meeting is held for your comments to be included in the public comment session of the meeting.**

If you are joining the meeting through Zoom, you can submit public comment DURING the meeting by following the instructions below.

- At the appropriate time during the meeting, the meeting host will announce when the forum is open for public comment and attendees can use the "raise hand" function as follows:
 - VIRTUALLY: press "raise hand" button at the bottom of the Zoom meeting screen; or
 - BY PHONE: press *9 on your key pad to "raise hand"
- The meeting host will announce each speaker by name or phone number when it is their time to speak. At that time, the speaker's microphone will be enabled for comment by the meeting host. When it is your turn to speak, please mute all other devices that may create background noise to ensure you are heard clearly.
- It will be necessary to state your full name and address when you are prompted for comment.
- Please indicate when your public comment is complete so the meeting host may then announce the next speaker. The meeting host will then mute your microphone.
- Public comment is restricted to no more than three (3) minutes and a person may NOT speak more than once.