

AGENDA

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GLASTONBURY BOARD OF FINANCE MEETING

AGENDA OF REGULAR MEETING

Wednesday, December 12, 2018, 4:00pm

Town Hall, 2155 Main Street, Glastonbury, CT – Meeting Room A

Board Members: Constantine Constantine, Chairman; Jared Soper, Vice Chairman; James McIntosh; Walter Cusson; Jennifer Sanford; James Zeller

1. Public Comment Session
2. Communication: Minutes of November 14, 2018
3. Communication: Pension Report – October 2018
4. Communication: Month End Investments – October 2018
5. Communication: Financial Summary for 5 months - November 2018
6. Communication: Education Reconciliation – October 2018
7. Communication: Capital Projects – November 2018
8. Communication: Self Insurance Reserve Fund – November 2018
9. Communication: Transfers Approved by Town Manager Since Last Meeting
 - a. \$4,000 for Town Manager Office equipment
10. Action: Transfers over \$5,000
 - a. \$11,700 to evaluate future closure requirements of Tryon Street, Bulky Waste Landfill
 - b. Grange Pool (see memo)
11. Action: Establish 2019 and January 2020 Regular Meeting Schedule
12. Action: Establish FY2019/2020 Budget Calendar
13. Action: Board Members Requested the Following Items be Discussed
 - a. Pension Investment Rate of Return Assumption for FY2019/2020 Budget (see memo)
Draft Motion: Be it resolved that, for use in the FY2019/2020 Budget, the Board of Finance sets the investment return assumption for the Town of Glastonbury Retirement Income Plan at _____ [6.625% in FY2018/2019 Budget] for Non-Hybrid groups and _____ [5.0% in FY2018/2019 Budget] for Hybrid groups.
14. Communication: BOE Letter to BOF re. Budget Format
15. Board of Finance Committee Reports – Public Building Commission
16. Adjournment