

## AMENDED AGENDA

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### GLASTONBURY BOARD OF FINANCE MEETING

#### AGENDA OF SPECIAL MEETING (PREVIOUSLY A REGULAR MEETING)

Wednesday, October 24, 2018, 4:00pm

Town Hall, 2155 Main Street, Glastonbury, CT – Meeting Room A

Board Members: Constantine Constantine, Chairman; Jared Soper, Vice Chairman; James McIntosh; Walter Cusson; Jennifer Sanford; James Zeller

1. Public Comment Session
2. Communication / Action Items Pertaining to Retirement Income Plan
  - a. Communication: Material provided by Becky Sielman of Milliman
  - b. Communication: Material provided by Chris Kachmar of FIA
    - i. Action Item: Replace Aberdeen Emerging Markets with Cape Ann Developing Markets
    - ii. Action Item: Confirmation of desired Asset Allocation
    - iii. Action Item: Re-ratify Investment Policy Statement
3. Communication: Minutes of September 12, 2018
4. Communication: Pension Report – August 2018
5. Communication: Month End Investments – August 2018
6. Communication: Financial Summary (Revenues & Expenditures) for 3 months - September 2018
7. Communication: Education Reconciliation – August 2018
8. Communication: Capital Projects – September 2018
9. Communication: Self Insurance Reserve Fund – September 2018
10. Communication: Transfers Approved by Town Manager Since Last Meeting
11. Action: Transfers over \$5,000
12. Action Item: Waiver of Request for Qualifications Process
13. Action Item: Waiver of Competitive Bidding Process
14. Communication: CNG Rebate Check
15. Communication / Action: Board Members Requested the Following Items be Discussed
  - a. Request of Jim Zeller:
    - i. Communication: Update on the status of discussions with the Superintendent of Schools to facilitate amending the ToG budget process such that Health Care and Pensions for BoE and ToG Employees are funded directly by the Town Council in a manner similar to OPEB.
    - ii. Action: Request to Board of Education re. FY2019/2020 Budget Presentation [Discussion on whether the BoF wishes to have the BoE present its 19/20 budget in the format requested for the current budget (i.e., inclusion of a column showing the BoE's initial approved expenditure not simply its actual expenditure for at least one previous fiscal year for all lines).]
  - b. Request of Jared Soper – Minnechaug Golf Course and Riverfront Park
16. Board of Finance Committee Reports – Public Building Commission
17. Adjournment