

**TOWN OF GLASTONBURY
REQUEST FOR PROPOSAL
RPGL-2017-15
FINANCIAL ADVISORY SERVICES
ADDENDUM NO. 1
March 13, 2017**

The attention of respondents submitting proposals for the above-referenced project is called to the following Addendum to the specifications. The items set forth herein, whether of omission, addition, substitution or other change, are all to be included in and form a part of the proposed Contract Documents for the work. Respondents shall acknowledge this Addendum on the Proposal Response Page (Attachment A).

Question 1. We know that the Town has \$1,240,000 bond anticipation notes maturing on May 1, 2017. The RFP states that “the selected firm or individual will be expected to commence services on or before May 1, 2017 subject to contract execution.” Should we assume that the incumbent FA firm will work with the Town on the renewal or permanent financing of these notes?

Answer Yes, the Town will be working with the Town’s incumbent Financial Advisor for the renewal or permanent financing of the outstanding bond anticipation notes.

Question 2. If the notes are to be renewed, has a maturity date been established for the renewal notes?

Answer The Town is in the process of reviewing its Capital Improvement Program and anticipated financing for fiscal year 2017-18. A renewal date has not yet been established.

Question 3. Finally, do you expect the May financing to include new money – and, if so, how much?

Answer Yes. The Town has some land/open space financing in process. At a minimum the new money will be approximately \$400,000.

Please note the question and answer period has ended.