

GENERAL FUND REVENUES AND APPROPRIATIONS/EXPENDITURES

	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	INCREASE (DECREASE)	PERCENT INC (DEC)
REVENUES					
Taxes	128,472,631	132,519,228	136,551,969	4,032,741	3.04
Licenses & Permits	1,042,305	682,825	749,520	66,695	9.77
Intergovernmental	11,950,469	7,493,897	7,823,305	329,408	4.40
Charges for Services	1,550,438	1,451,384	1,515,714	64,330	4.43
Other	5,374,381	2,212,635	2,281,526	68,891	3.11
Transfers In	108,624	0	0	0	0.00
Use of Fund Balance	0	750,000	750,000	0	0.00
TOTAL REVENUES/TRANSFERS	148,498,848	145,109,969	149,672,034	4,562,065	3.14
APPROPRIATIONS/EXPENDITURES					
General Government	2,763,749	2,985,561	3,004,791	19,230	0.64
Community Development	1,762,554	1,713,009	1,757,007	43,998	2.57
Administrative Services	5,679,426	5,883,410	6,175,636	292,226	4.97
Public Safety	10,647,702	11,483,229	11,771,009	287,780	2.51
Physical Services	6,371,239	6,329,448	6,474,256	144,808	2.29
Sanitation	723,398	775,654	758,796	(16,858)	(2.17)
Human Services	2,796,279	2,831,471	2,919,908	88,437	3.12
Leisure & Culture	5,016,123	5,132,195	5,228,313	96,118	1.87
Contingency	0	175,000	175,000	0	0.00
Total Town	35,760,470	37,308,977	38,264,716	955,739	2.56
Debt Service & Transfers	14,826,034	13,877,620	14,377,620	500,000	3.60
Education	92,155,744	93,923,372	97,029,698	3,106,326	3.31
TOTAL EXPENDITURES	142,742,248	145,109,969	149,672,034	4,562,065	3.14

GENERAL FUND SUMMARY OF REVENUES AND TRANSFERS

DESCRIPTION	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	Increase (Decrease)
TAXES				
Current Levy ⁽¹⁾	126,570,584	130,817,228	134,749,969	3,932,741
Real Estate Prorates ⁽¹⁾	0	0	0	0
Auto Supplemental	1,007,564	750,000	850,000	100,000
Prior Years	541,226	600,000	600,000	0
Interest and Fees	351,670	350,000	350,000	0
Miscellaneous/Sundry	1,587	2,000	2,000	0
TOTAL TAXES	128,472,631	132,519,228	136,551,969	4,032,741
⁽¹⁾ Real Estate Prorates reflected in current levy				
LICENSES & PERMITS				
Building Inspection Fees	800,926	450,000	500,000	50,000
Town Clerk Fees	81,509	63,400	78,400	15,000
Physical Services Fees	9,500	10,000	10,000	0
Refuse Permits	96,735	110,000	110,000	0
Health	49,971	45,025	46,720	1,695
Fire Marshal	3,664	4,400	4,400	0
TOTAL LICENSES & PERMITS	1,042,305	682,825	749,520	66,695
INTERGOVERNMENTAL REVENUES				
In Lieu of Taxes				
Housing Auth/Welles Village	84,571	81,000	81,000	0
Elderly Housing Projects	88,036	83,800	83,800	0
Total Housing Auth-In lieu	172,607	164,800	164,800	0
STATE OF CT-In Lieu of Taxes				
St/CT Pilot	64,837	0	41,690	41,690
Municipal Revenue Sharing	438,692	0	0	0
Manufacturing Transition Grant (MME)	0	0	0	0
Elderly Freeze	0	0	0	0
Elderly Heart-HomeOwnerTax Relief	147,571	130,000	130,000	0
Disability Exemption	2,454	2,400	2,400	0
Veterans Exemption	9,536	10,000	10,000	0
Boats/Commercial Trucks				0
CREPC - Health Grant	2,750	6,000	0	(6,000)
St/CT Telephone Access	108,255	100,000	100,000	0
Mashantucket Pequot	40,956	0	37,925	37,925
Total St/CT In Lieu Taxes	815,051	248,400	322,015	73,615
EDUCATION ENTITLEMENTS				
Magnet School Grant	71,693	0	0	0
Educational Cost Sharing	6,408,654	6,541,517	6,552,432	10,915
ARRA Stabilization Funds				0
Special Educ Excess	1,218,162	0	0	0
Transportation	101,611	0	96,999	96,999
Vocational Agriculture	169,416	150,000	290,420	140,420
Total ST Educational Entit.	7,969,536	6,691,517	6,939,851	248,334
EDUCATION CONSTRUCTION GRANTS				
ELEM Schools Principal & Interest	210,322	202,280	194,180	(8,100)
Total Education Construction Grants	210,322	202,280	194,180	(8,100)

GENERAL FUND SUMMARY OF REVENUES AND TRANSFERS

DESCRIPTION	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	Increase (Decrease)
GENERAL GOVERNMENT				
Fed Alternative Fuel Reimbursements	0	0	0	0
ST/CT Hybrid/Energy	0	0	0	0
Total General Government	0	0	0	0
ADMINISTRATIVE SERVICES				
State of CT Reimbursements				0
ST/CT Historical Document Pres	6,500	6,500	7,500	1,000
Federal Assistance	27,600	0	0	0
Total Administrative Services	34,100	6,500	7,500	1,000
PUBLIC SAFETY				
Police Grants	17,065	6,000	6,000	0
Civil Preparedness	12,730	10,610	10,610	0
Volunteer Ambulance Reimbursement	19,601	32,000	29,705	(2,295)
Fire Department Grants				0
Disaster Assistance	2,591,059	0	0	0
Total Public Safety	2,640,455	48,610	46,315	(2,295)
PHYSICAL SERVICES				
CRRA Resource Recovery	0	13,500	13,500	0
Total Physical Services	0	13,500	13,500	0
HUMAN SERVICES				
St/CT Human Services Grant	4,371	4,100	5,890	1,790
St/CT Health Grant				0
St/CT Library Grant	1,228	1,200	1,200	0
Dial-a-Ride Grant	38,459	36,395	51,278	14,883
Housing Authority Sr. Services	36,767	49,022	49,022	0
Youth & Family ST Grant	27,573	27,573	27,754	181
Total Human Services	108,398	118,290	135,144	16,854
LEISURE CULTURE				
St/CT Grants Parks & Rec	0	0	0	0
Total Leisure Culture	0	0	0	0
INTERGOVERNMENTAL REVENUES	11,950,469	7,493,897	7,823,305	329,408
CHARGES FOR SERVICES				
Planning & Zoning	43,206	12,000	12,000	0
Town Clerk Recording Fee	249,083	204,600	250,000	45,400
Town Clerk Conveyance Fee	559,647	504,500	515,000	10,500
Educ/Community Serv Fee	61,030	46,000	46,000	0
Solid Waste Tip Fees	348,847	365,000	360,000	(5,000)
Sewer Inspection Fees	0	3,000	3,000	0
Parks/Rec Swimming Fees	94,027	108,200	114,250	6,050
Parks/Rec Program Fees	69,515	64,884	72,264	7,380
Subdivision OT Inspection	0	1,000	1,000	0
Fire Watch Services	1,440	4,000	4,000	0
Health Soil Tests	1,900	1,200	1,200	0
Health Clinic Fees	0	0	0	0
Senior & Community Services Programs	37,981	42,000	42,000	0
Senior Nutrition Program	31,932	35,000	35,000	0
Library Fines	51,830	60,000	60,000	0
Total Charges for Services	1,550,438	1,451,384	1,515,714	64,330

GENERAL FUND SUMMARY OF REVENUES AND TRANSFERS

DESCRIPTION	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	Increase (Decrease)
OTHER REVENUES				
Federal Alternative Fuel Rim.				0
Purchasing Card Rebates				0
Interest on Investments	189,084	175,000	175,000	0
Land Sales & Rentals	3,242,880	145,500	190,300	44,800
Miscellaneous	39,803	15,000	15,000	0
Educ Student Activities	3,298	3,500	3,500	0
Educ Tuition/Other	23,483	24,000	24,000	0
Educ VoAg Tuition	639,376	655,000	626,000	(29,000)
Purchasing Auction Sales	33,171	25,000	25,000	0
Education Miscellaneous				0
Physical Services Refunds & Sales	1,915	4,500	4,500	0
Refuse Recycling	70,927	93,200	86,000	(7,200)
Bulky Waste Fill	33,268	20,000	20,000	0
Insurance Claims Reimbursements	97,981	40,000	40,000	0
Public Safety-Police	97,724	78,000	78,000	0
Insurance Retro Exper/Credits	1,422	0	0	0
Employee Health Insur Reimburse	773,657	824,535	887,326	62,791
Youth & Family Services	35,950	33,400	33,400	0
Library Trustee Account	44,788	40,000	40,000	0
Clinical Fees	2,140	5,000	1,500	(3,500)
Library Miscellaneous	10,380	9,000	10,000	1,000
Purchasing Card Rebates	1,909	10,000	10,000	0
Attorney Fees Reimbursed	20,498	12,000	12,000	0
Utilities Reimbursed	10,727	0	0	0
Premium on Bonds Issued	0	0	0	0
Issuance of Refunding Bonds	0	0	0	0
Payment to Escrow Agent	0	0	0	0
Total Other Revenues	5,374,381	2,212,635	2,281,526	68,891
TRANSFERS IN				
From Capital Projects	108,624	0	0	0
From Sewer Operating				0
From Sewer Sinking				0
Use of Fund Balance	0	750,000	750,000	0
Total Transfers In	108,624	750,000	750,000	0
TOTAL REVENUES/TRANSFERS	148,498,848	145,109,969	149,672,034	4,562,065

GENERAL FUND SUMMARY OF EXPENDITURES AND TRANSFERS

DEPARTMENT Division Activity	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	Change Increase (Decrease)
GENERAL GOVERNMENT				
Town Council	123,417	140,953	145,430	4,477
Town Manager	381,803	411,090	417,886	6,796
Human Resources	471,443	508,262	518,780	10,518
Facilities Maintenance	1,787,086	1,925,256	1,922,695	(2,561)
TOTAL GENERAL GOVT.	2,763,749	2,985,561	3,004,791	19,230
COMMUNITY DEVELOPMENT				
Community Development	549,788	484,422	495,263	10,841
Building Inspection	349,769	355,768	354,490	(1,278)
Fire Marshal	279,872	260,211	273,553	13,342
Health Department	583,125	612,608	633,701	21,093
TOTAL COMM. DEV.	1,762,554	1,713,009	1,757,007	43,998
ADMINISTRATIVE SERVICES				
Financial Administration	987,481	1,101,051	1,228,349	127,298
Accounting	398,348	436,122	436,094	(28)
Property Assessment	489,646	526,845	541,246	14,401
Revenue Collection	437,559	465,025	474,694	9,669
Town Clerk	473,556	478,754	474,682	(4,072)
Voter Registration	152,834	147,278	150,500	3,222
Legal Services	307,583	250,000	250,000	0
Probate Court	18,169	20,150	25,150	5,000
Insurance/Pensions	2,414,250	2,458,185	2,594,921	136,736
TOTAL ADMINIS SERVICES	5,679,426	5,883,410	6,175,636	292,226
PUBLIC SAFETY				
Police	9,655,111	10,454,986	10,736,345	281,359
Volunteer Ambulance	66,730	29,705	29,455	(250)
Fire	897,608	968,153	974,224	6,071
Civil Preparedness	28,253	30,385	30,985	600
TOTAL PUBLIC SAFETY	10,647,702	11,483,229	11,771,009	287,780
PHYSICAL SERVICES				
Engineering	1,301,075	1,340,926	1,394,746	53,820
Highway	4,021,068	3,881,517	3,976,206	94,689
Fleet Maintenance	1,049,096	1,107,005	1,103,304	(3,701)
TOTAL PHYSICAL SERVICES	6,371,239	6,329,448	6,474,256	144,808

GENERAL FUND SUMMARY OF EXPENDITURES AND TRANSFERS

DEPARTMENT Division Activity	FY2013 ACTUAL	FY2014 ADOPTED	FY2015 ADOPTED	Change Increase (Decrease)
SANITATION				
Water Pollution	0	0	0	0
Refuse Disposal	723,398	775,654	758,796	(16,858)
TOTAL SANITATION	723,398	775,654	758,796	(16,858)
HUMAN SERVICES				
Contributory Grants	32,577	32,577	32,577	0
Youth and Family	1,303,464	1,339,925	1,376,283	36,358
Senior & Community Services	1,460,238	1,458,969	1,511,048	52,079
TOTAL HUMAN SERVICES	2,796,279	2,831,471	2,919,908	88,437
LEISURE/CULTURE				
Parks/Recreation	3,333,020	3,394,200	3,523,377	129,177
Welles-Turner Library	1,668,103	1,722,995	1,689,936	(33,059)
South Glast. Library	7,500	7,500	7,500	0
East Glast. Library	7,500	7,500	7,500	0
LEISURE & CULTURE	5,016,123	5,132,195	5,228,313	96,118
CONTINGENCY				
	0	175,000	175,000	0
TOTAL TOWN	35,760,470	37,308,977	38,264,716	955,739
DEBT SERVICE	9,446,834	9,832,620	9,832,620	0
TRANSFERS OUT				
Capital Reserve Fund	4,019,200	4,000,000	4,500,000	500,000
Capital Projects Fund	1,125,000	0	0	0
Sewer Operating Fund	175,000	0	0	0
New Elementary School Fund	25,000	0	0	0
Dog Fund	35,000	45,000	45,000	0
TOTAL TRANSFERS OUT	5,379,200	4,045,000	4,545,000	500,000
TOTAL DEBT & TRANSFERS	14,826,034	13,877,620	14,377,620	500,000
TOTAL EDUCATION	92,155,744	93,923,372	97,029,698	3,106,326
GRAND TOTAL TOWN/EDUC	142,742,248	145,109,969	149,672,034	4,562,065

GENERAL FUND

Fund Balance Projections and Estimated Operational Results

	2012/13 ACTUAL	2013/14 PROJECTED	2014/15 ADOPTED	2015/16 PROJECTED	2016/17 PROJECTED
ACTUAL/PROJECTED OPERATING RESULTS:					
July 1, Fund Balance	\$17,339,474	\$23,297,283	\$25,183,851	\$24,433,851	\$23,683,851
REVENUES & Transfers In	148,700,058	148,101,594 ⁽¹⁾			
EXPENDITURES & Transfers Out	(142,742,249)	(144,977,857) ⁽²⁾			
GAIN/(LOSS) ON OPERATIONS	5,957,809	3,123,737			
Actual/Estimated Fund Balance Ending - June 30	\$23,297,283	\$26,421,020	\$25,183,851	\$24,433,851	\$23,683,851

Note: This schedule makes no projection of gain or (loss) on operations for 2015 and beyond other than projected use of fund balance.

Expenditure estimates	142,742,249	145,109,969	149,672,034	153,638,343	157,709,759
	<i>actual expenditures</i>	<i>adopted budget</i>	<i>adopted budget</i>	<i>estimated 2.65% increase (4Yr Avg)</i>	

⁽¹⁾ Amount includes land sale of approximately 7.7 acres of Gateway property, Western Boulevard (\$1.575 million); unanticipated State Grants (\$.600 million); increased Supplemental Motor Vehicle collections (\$1.2 million). Does not anticipate use of \$.750 million in appropriated fund balance.

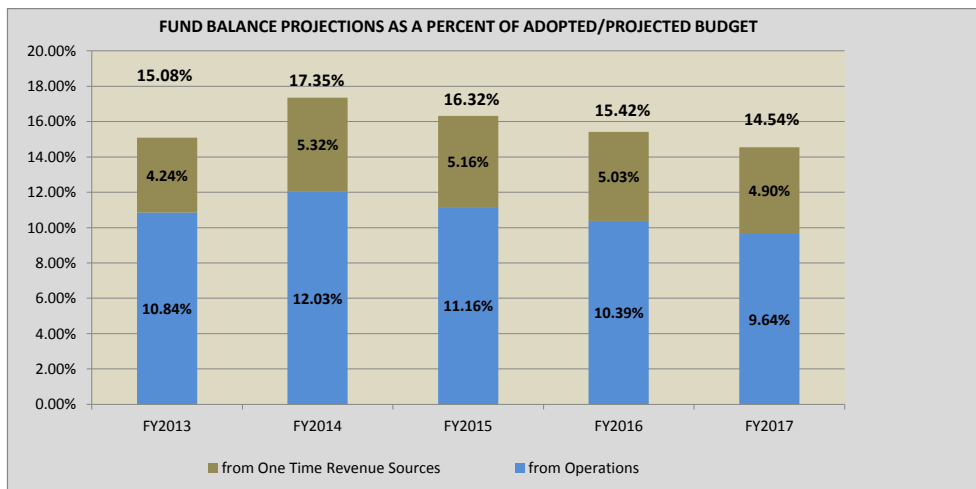
⁽²⁾ Unexpended appropriations estimated at \$.750 million

FUND BALANCE:

Total Fund Balance - June 30	\$23,297,283	\$26,421,020	\$25,183,851	\$24,433,851	\$23,683,851
Reserves:					
Inventory					
Nonspendable	(237,169)	(237,169)			
Assigned	(428,165)	(250,000)			
Use of Fund Balance	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Unassigned Fund Balance - June 30	\$21,881,949	\$25,183,851	\$24,433,851	\$23,683,851	\$22,933,851
% of fund balance of 6/30 year end actuals	15.33%				

% of Adopted and Subsequent Year's adopted/projected Budget	15.08%	17.35%	16.32%	15.42%	14.54%
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The Town has been successful with the sale of Town owned land previously acquired through foreclosure. During the budget process the Town reviews fund balance projections and evaluates the effect of revenues accumulated from one time revenue sources and operations. Below graphically illustrates the projections of fund balance from these two sources:



GENERAL FUND**Comparative Balance Sheet**

ASSETS	FY2012	FY2013
Cash and cash equivalents	\$11,074,422	\$12,713,403
Receivables:		
Property taxes	574,655	640,245
Bond Proceeds	16,737,349	0
Other	354,501	476,157
Inventory	223,867	211,915
Investments	10,614,416	15,042,210
Due from other funds	0	0
Other assets	21,607	25,254
TOTAL ASSETS	\$39,600,817	\$29,109,184
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts and other payables	3,605,599	3,933,815
Due to developers for escrow deposits	709,578	689,629
Due to others for escrow deposits	482,471	247,456
Due to other funds	0	0
Due to Bond Escrow Agent	16,633,344	0
Unearned revenue	533,759	550,198
Deferred revenue	296,592	390,803
TOTAL LIABILITIES	\$22,261,343	\$5,811,901
Fund Balance:		
Nonspendable	245,474	237,169
Assigned	1,203,445	1,178,165
Unassigned	15,890,555	21,881,949
TOTAL FUND BALANCE	\$17,339,474	\$23,297,283
TOTAL LIABILITIES AND FUND BALANCE	\$39,600,817	\$29,109,184